

# Translation

In response to the publicly disclosed news regarding financial liquidity problems, Italian-Thai Development Public Company Limited (the 'Company') seeks to provide clarification.

**1. Fact:**

The news regarding the partial salary payment to employees is true since the Company is currently facing cash flow issues.

**2. Solution:**

Because the Company's revenue from construction projects is still smaller than its overall expenses, it must request loans from banks to operate the business regularly. Negotiations are currently in progress.

**3. Effects:**

This issue could lead some employees to resign or refuse to attend work. However, the Company has already negotiated with them and partially paid their salaries. Additionally, the banks, as creditors supporting the construction projects, have already assisted the Company in this matter.

**4. Problem-solving time frame:**

In the short term, the Company anticipates that the negotiations for loans from banks shall be concluded within 2-3 months. Furthermore, the Company expects that the situation will be back to its normal state within 2-3 months after the new loans are granted.

Please be informed accordingly.